

# British Energy Group plc

## Code of Ethics for Senior Financial Officers

Senior financial officers hold an important and elevated role in corporate governance. While they are members of the company's management team they are also uniquely capable and empowered to ensure that all stakeholders interests are appropriately balanced, protected and preserved. This code provides principles to which the senior financial officers of British Energy are expected to adhere and support. The principles embody rules regarding individual and peer responsibilities , as well as responsibilities to the company, the public and other stakeholders. Violations of the code of ethics may subject individual officers to company disciplinary procedures.

As a senior financial officer in British Energy, I will:

1. Act with honesty and integrity.
2. Act in good faith, responsibly, with due care, competence and diligence, without misrepresenting facts or allowing my independent judgement to be inappropriately subordinated.
3. Respect the confidentiality of information acquired in the course of my work except when authorised or otherwise legally obligated to disclose. Confidential information acquired in the course of my work will not be used for personal advantage.
4. Report known or suspected violations of this Code in accordance with the British Energy Code of Conduct
5. Be accountable for adhering to this Code.

And I will endeavour to:

6. Avoid actual or apparent conflicts of interest in personal and professional relationships
7. Provide information that is accurate, complete, objective, relevant, timely and understandable.
8. Comply with applicable rules and regulations of the European Community, the United Kingdom and local governments, and other appropriate private and public regulatory agencies.
9. Comply with the applicable rules and regulations of the United States Securities and Exchange Commission.
10. Share knowledge and maintain skills important and relevant to the company and stakeholder needs.
11. Proactively promote ethical behaviour as a responsible partner among peers, in the work environment and the community.
12. Ensure the economic and responsible use of and control over all assets and resources employed or entrusted.

Signed

Position

Date